

**CABINET
26 MARCH 2019**

PART 1 – PUBLIC DOCUMENT

**TITLE OF REPORT: ITEM REFERRED FROM FINANCE, AUDIT AND RISK COMMITTEE:
21 MARCH 2019 - TREASURY MANAGEMENT THIRD QUARTER**

Extract from the draft Minutes of the Finance, Audit and Risk Committee meeting held on 21 March 2019

NB the recommendations in this referral are the same as the report

TREASURY MANAGEMENT THIRD QUARTER

Audio Recording – Start of Item – 1 hour 34 minutes 5 seconds

The Service Director –Resources presented the report entitled Treasury Management Third Quarter 2018/19 and drew attention to the following:

- That NHDC operated under the current Treasury Management Strategy for the last quarter;
- Due to the delays in Capital spend there had been additional funds available to invest, therefore the income from these investments was increased.

Members noted that the new Treasury Management Strategy would commence on 1 April 2019.

RECOMMENDED TO CABINET: That Cabinet note the position of Treasury Management activity as at the end of December 2018.

REASON FOR DECISION: To ensure the Council's continued compliance with CIPFA's code of practice on Treasury Management and the Local Government Act 2003 and that the Council manages its exposure to interest and capital risk.

NB to be considered with Item 13 - Treasury Management Third Quarter 2018/19